INTRODUCING: McGinn COMMITTEE: Finance

A Resolution of the Common Council of the City of Evansville In Support of Economic Development Incentives Offered to Sam Tucker LLC by the City of Evansville for the Rehabilitation of Real Property and installation of new equipment in the Facility at 2625 Kotter Avenue, Evansville, IN 47715

WHEREAS, the City of Evansville ("the City") is considering an economic development incentive to Sam Tucker, LLC ("the Company") the Rehabilitation of Real Property and installation of new equipment into Evansville, IN, adding jobs; and,

WHEREAS, the City is desirous of supporting the expansion of the Company's operations into Evansville, Indiana, and the usage of the 2625 Kotter Avenue, Evansville, IN 47715 property; and the company will retain 37 jobs and add 87 Evansville area jobs within the next four years; and,

WHEREAS, the City offers a local Hiring/Training grant in support of other incentives received by the Company from the State of Indiana; and,

WHEREAS, the local grant, combined with a grant from the State of Indiana and investment from the Company will support upgrading and expanding their infrastructure in the City of Evansville known 2625 Kotter Avenue, Evansville, IN 47715; and,

WHEREAS, the placement of new equipment that serves 2625 Kotter Avenue, Evansville, IN 47715 facility is required to support manufacturing, sales and logistics which will retain 37 jobs and create 87 new jobs in Evansville.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The Common Council finds that the proposed offer of a \$50,000 Hiring/Training grant, to be combined with a \$725,000 Economic Development for a Growing Economy (EDGE) grant from the State of Indiana, and the investment of new equipment by the Company will benefit the economic well-being of the City, the State, and their citizens, retaining 37 jobs and creating 87 new jobs.

Section 2. The Council supports the objectives and aims of the proposed incentive offer to Sam Tucker, LLC and, in approving this Resolution, states its support for the proposed grant.

Section 3. This resolution will be in effect from and after its passage and approval by the Mayor.





PASSED BY the Common Council of the City of Evansville, Indiana, on the day of, 2016 on said day signed by the President
of the Common Council and attested by the City Clerk.
President of the Common Council, Ms. Missy Mosby
ATTEST: Jama Windhorst, City Clerk
Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this day of, 2016, for his consideration and action thereon.
Laura Windhorst, City Clerk City of Evansville, Indiana
Having examined the foregoing resolution, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this
Lloyd Winnecke, Mayor City of Evansville, Indiana
APPROVED AS TO FORM
BY, COUNSEL

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